



# State Budget Update

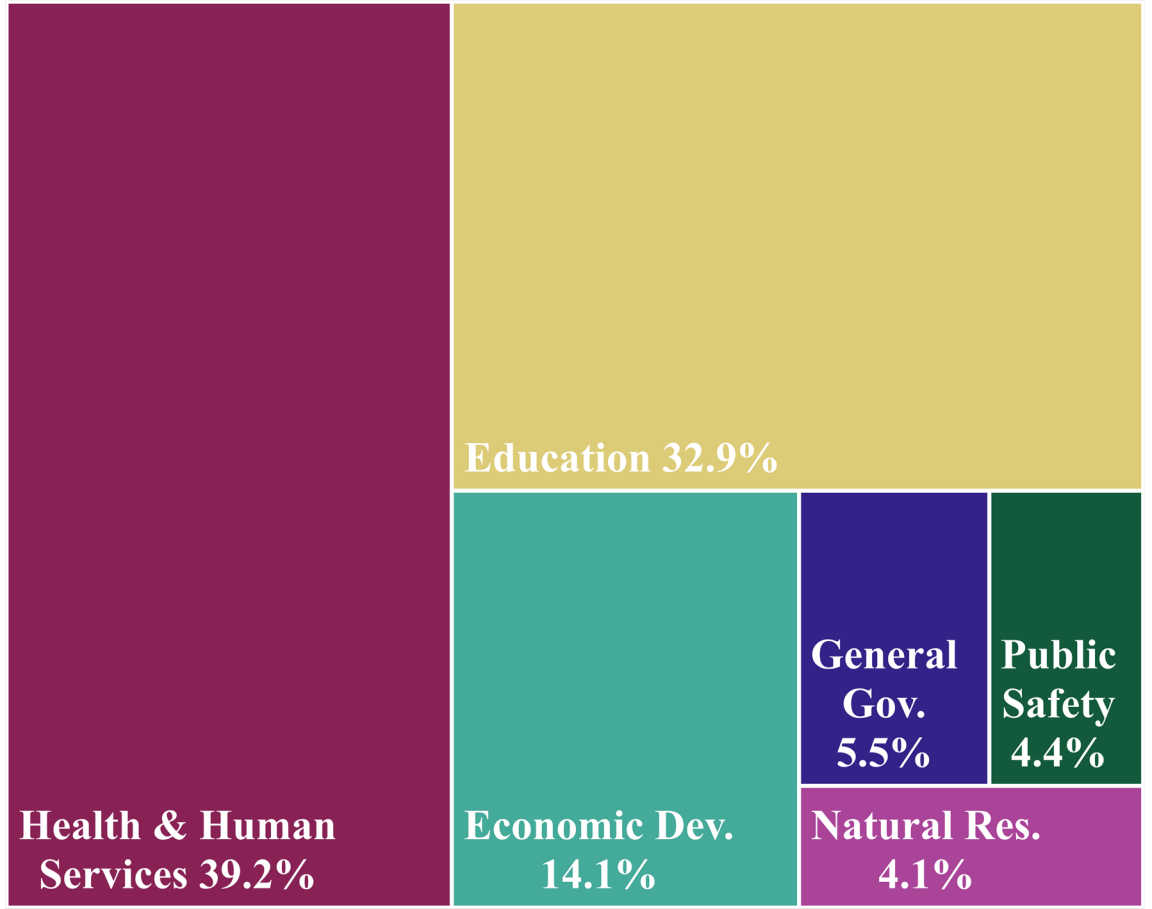
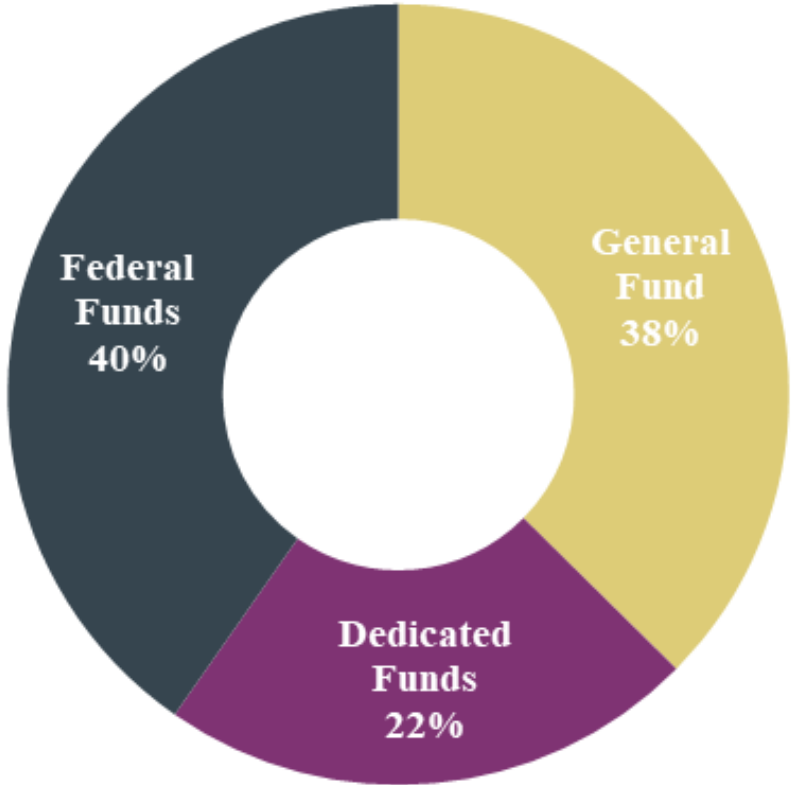
Prepared for Change in Employee  
Compensation Committee

Keith Bybee, Manager

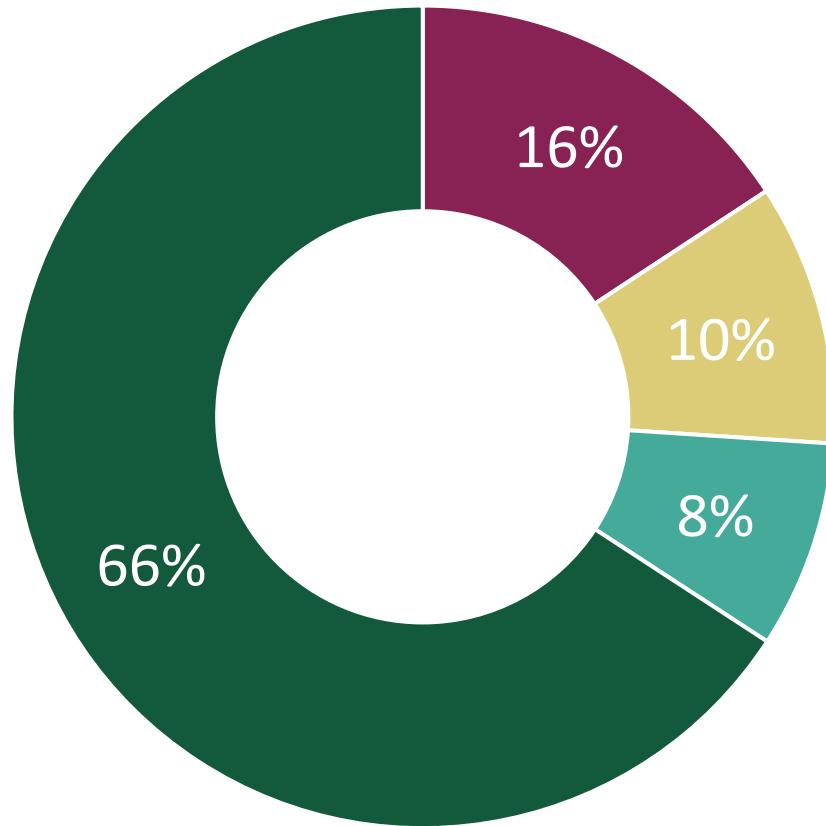
Budget & Policy Analysis

January 15, 2024

# FY 2024 State of Idaho Budget - \$13.85 B



# FY 2024 Budget by Expense Classification

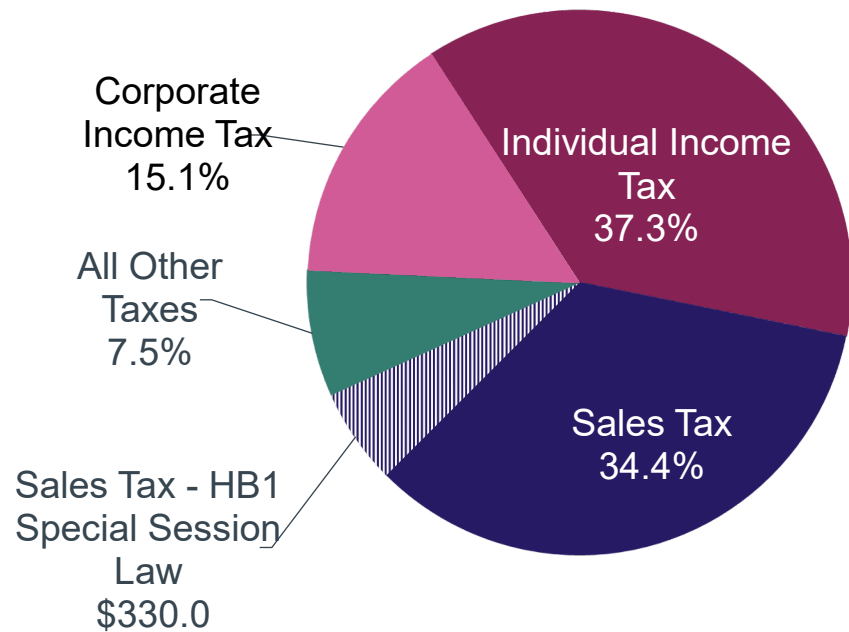


- Personnel Costs
- Operating Expenditures
- Capital Outlay
- Trustee & Benefit Payments

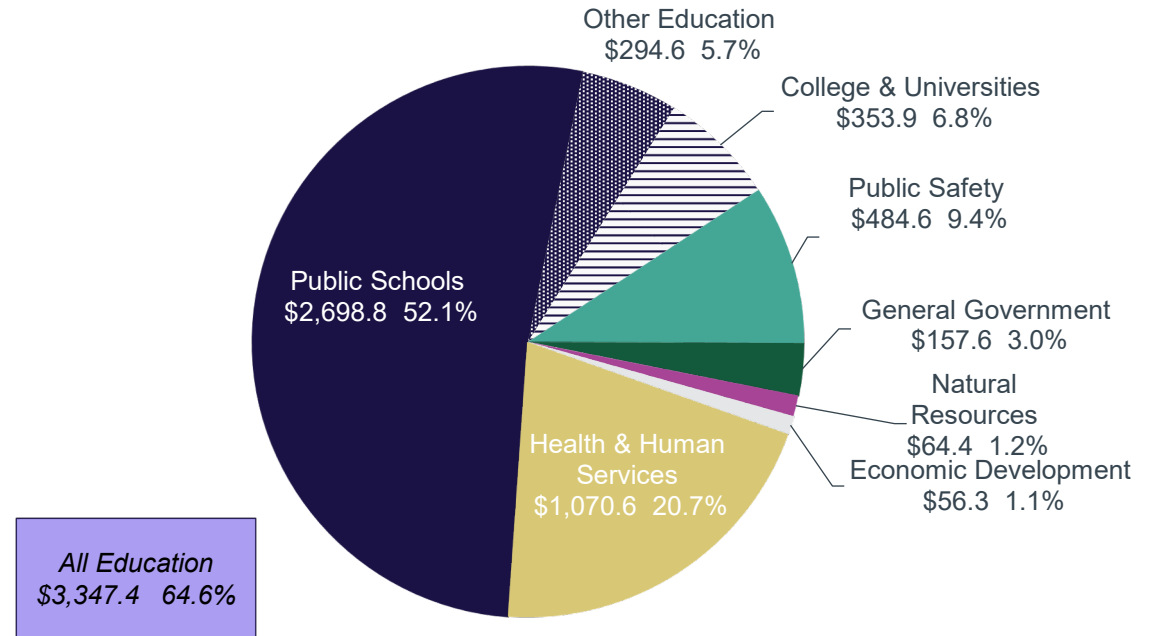
# General Fund Revenues & Appropriations (in Millions)

## FY 2024

*Where the money comes from ...*



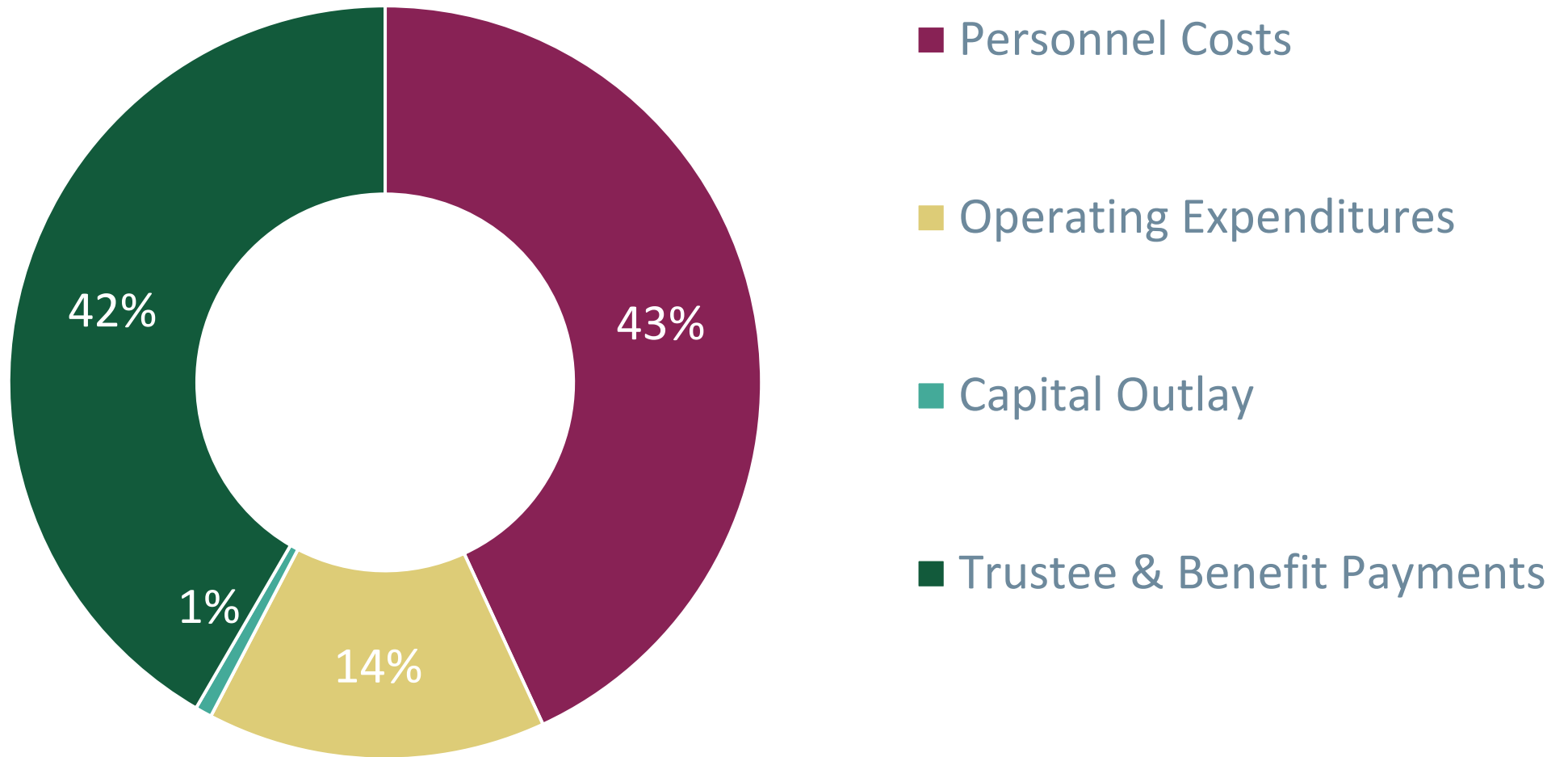
*Where the money goes...*



Current Estimated Revenue \$5,644.2

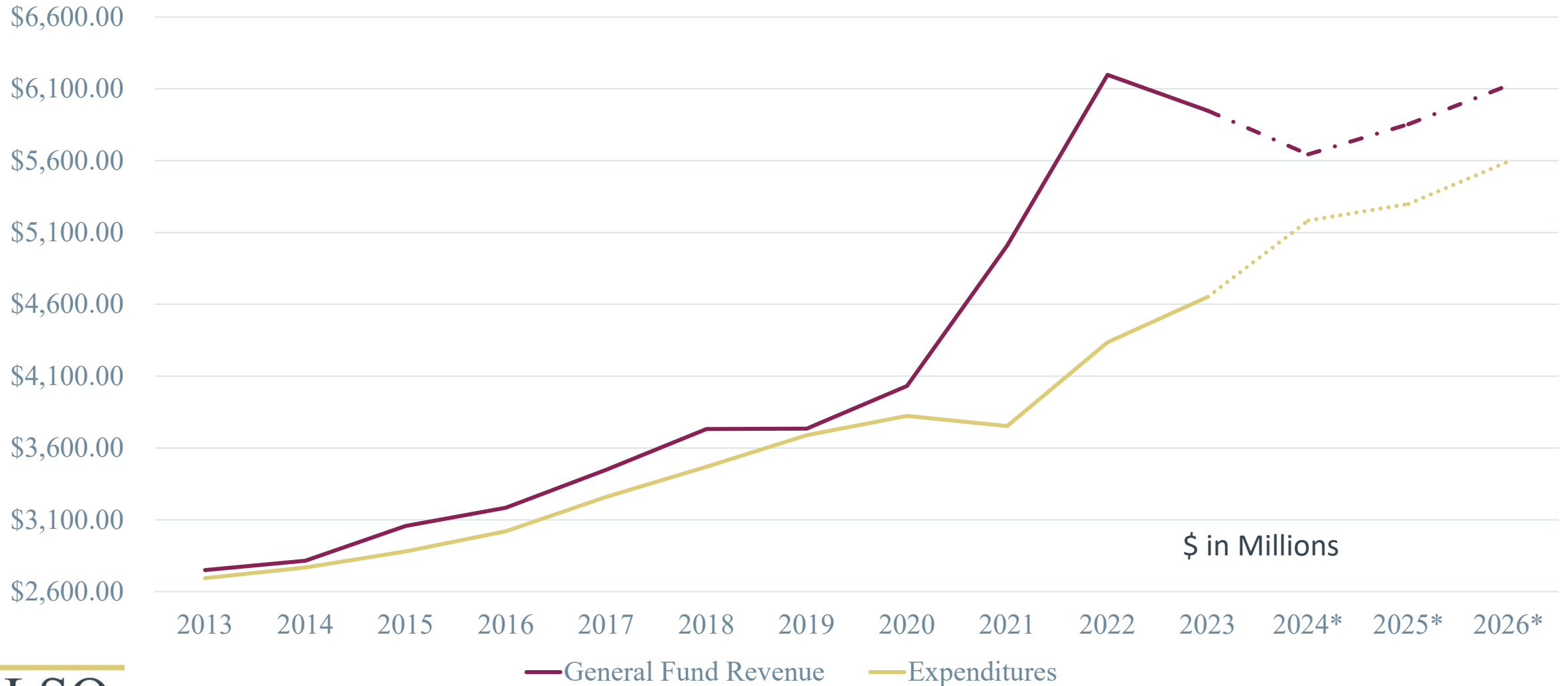
Total Appropriations \$5,181.0

# FY 2024 General Fund Budget by Expense Class



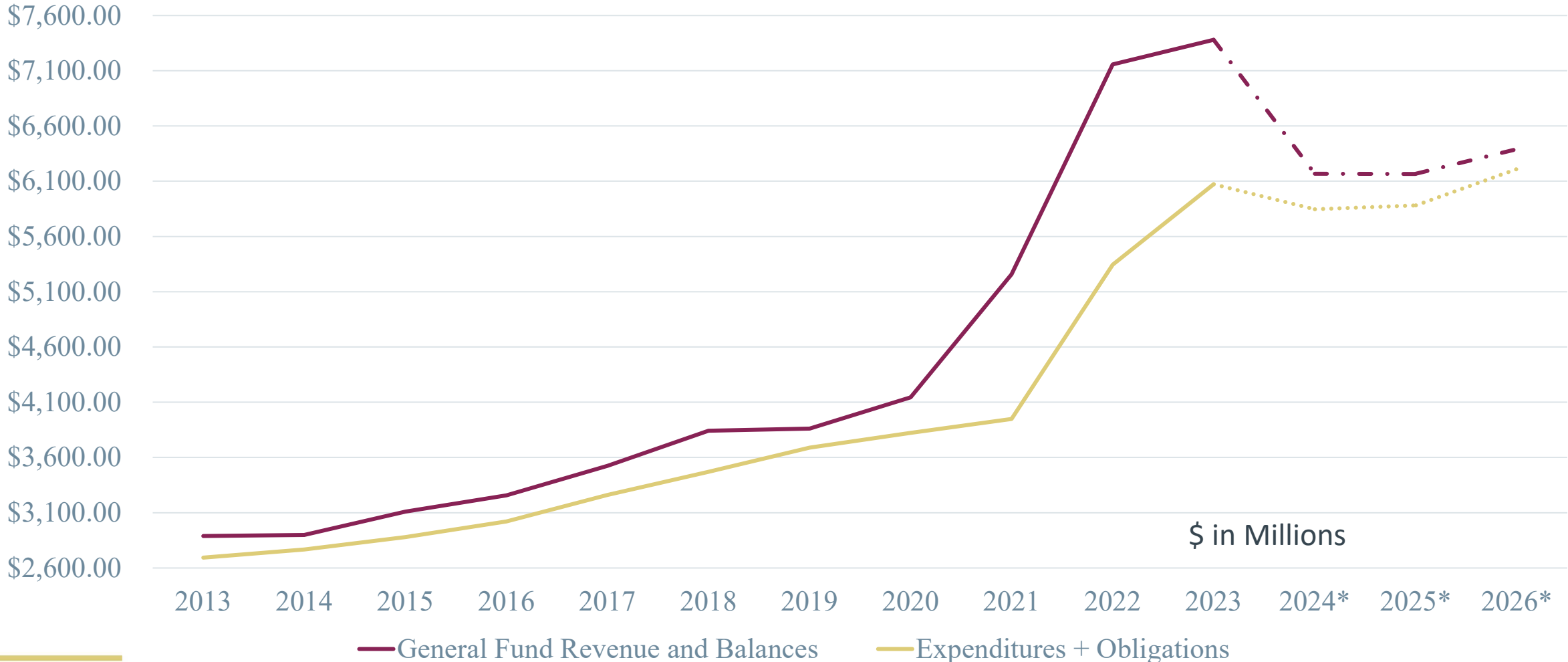
\*Does not include Public School Support

# General Fund Revenue and Expenditures



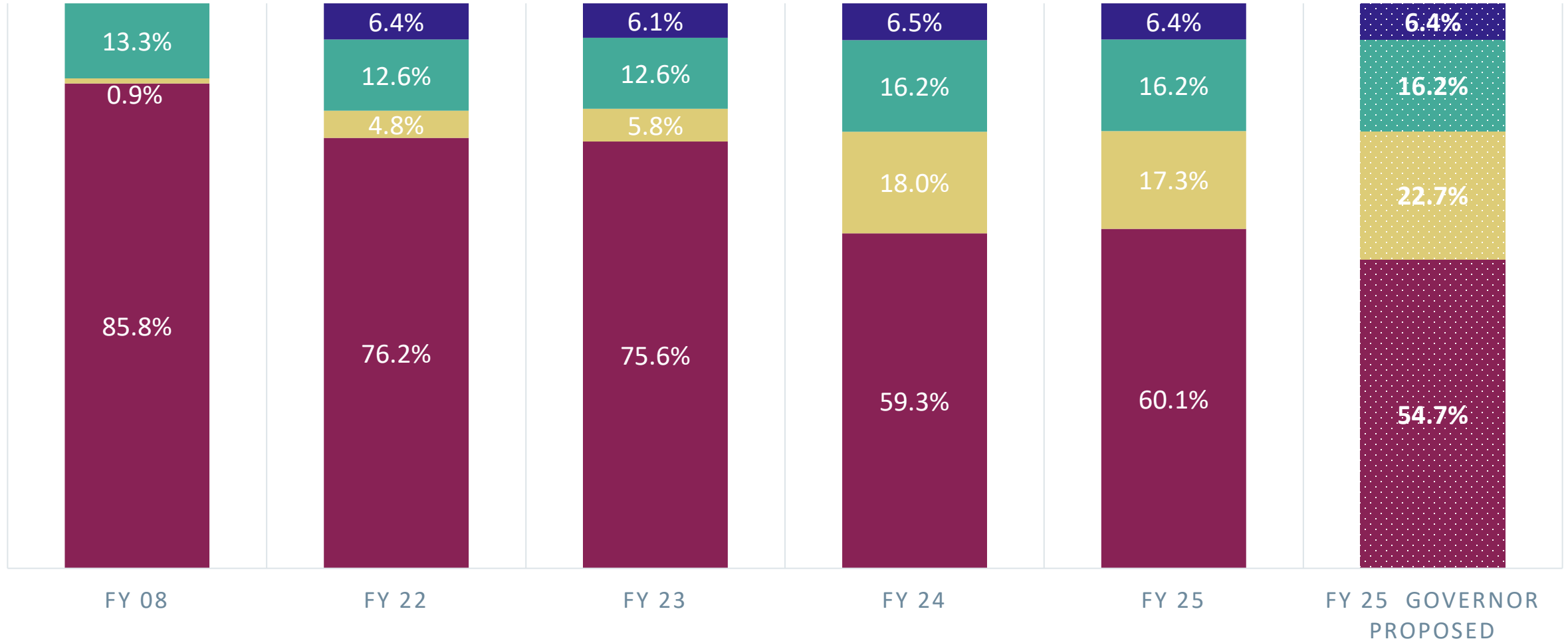
Source: Legislative Fiscal Report FY 2013 - 2023. FY 2025 Executive Budget Detail, Division of Financial Management

# General Fund with Obligations



## SALES TAX DISTRIBUTIONS

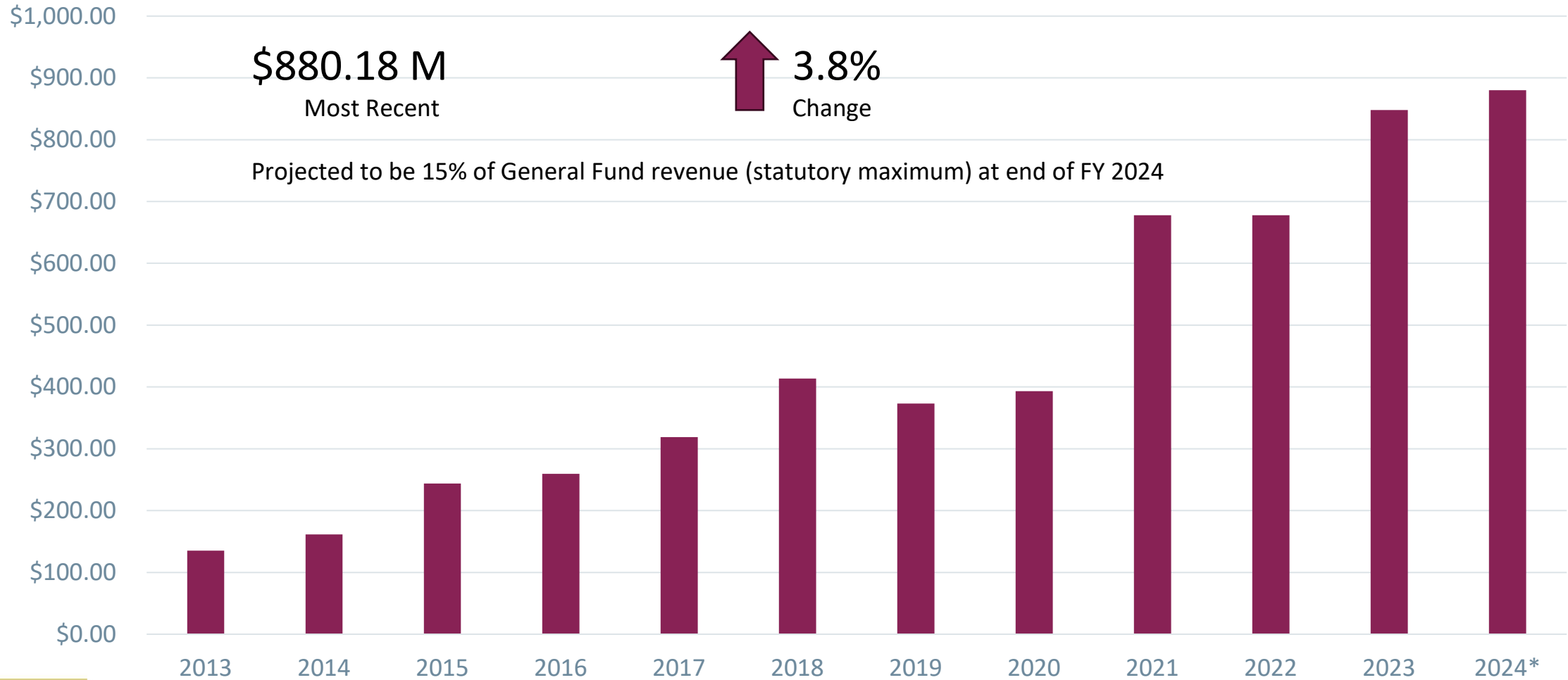
■ General Fund    
 ■ State Spending    
 ■ Property Tax Relief    
 ■ Tax Relief Fund



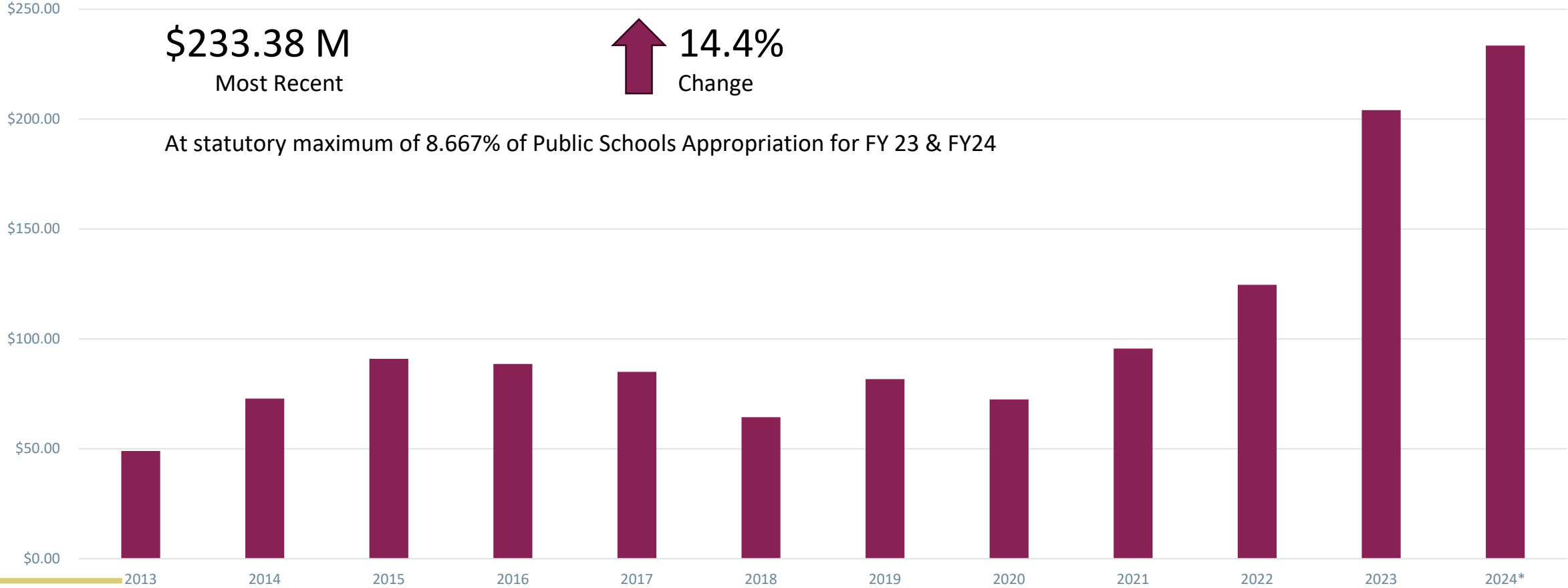
Source: Comparative Statement, State Tax Commission. FY 2025 General Fund Revenue Book, Division of Financial Management  
 \*\* State Spending in FY 25 - \$330 M Public Schools Income; \$80 M In-Demand Careers; \$5 M Permanent Building Fund; \$4.8 M Water Pollution Control Fund; 4.5% = \$120 M for Transportation Expansion Congestion Mitigation (TECM)



# General Fund Rainy Day Fund (in millions)



# Education Rainy Day Fund (in millions)



# Cash Position Then and Now

	Ending Balance 2009	Beginning Balance 2024
Cash	\$248.8	\$416.4
Budget Stabilization Fund	\$140.6	\$880.2
Economic Recovery Reserve Fund	\$66.1	
Public Education Stabilization Fund	\$112.1	\$233.4
Emergency Funds	\$3.3	\$35.9
Other	\$70.21	\$100.8
<b>Total</b>	<b>\$641.1</b>	<b>\$1,666.6</b>
<i>As Percentage of Original Appropriation</i>	<b>21.7%</b>	<b>32.1%</b>

# Contact Information



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